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MAY 11, 1991
CLERK US DISTRICT COURT
DISTRICT OF ARIZONA
BY /s/ D. Lucas DEPUTY

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF ARIZONA

In the matter of)
)
INVESTMENT OF FUNDS ON DEPOSIT)
IN THE REGISTRY ACCOUNT)
)
)
_____)

GENERAL ORDER 98-63

The Investment of Funds on Deposit in the Registry Account promulgated in General Order No. 51, amended by General Order No. 117, establishing Local Rule 14, is vacated and the following Plan shall be substituted for the District of Arizona:

DEPOSITS IN COURT.
1.0 Receipt of Funds.

1.1 No money shall be sent to the Court or its officers for deposit into the Court's registry without a court order by the presiding Judge in the case of the proceeding.

1.2 Unless provided for elsewhere in this Order, all money ordered to be paid into the Court or received by its officers in any case pending or adjudicated shall be deposited with the Treasurer of the United States in the name and to the credit of this Court pursuant to 28 U.S.C. § 2041 through depositories designated by the Treasury to accept such deposit on its behalf.

1.3 The party making the deposit or transferring funds to the Court's registry shall serve the order permitting the deposit or transfer on the Clerk of Court.

1 **2.0 Investment of Registry Funds.**

2 2.1 Where, by stipulation of the parties and approval of the Court, funds on deposit with the
3 Court are to be placed in some form of interest-bearing form, the Court Registry Investment System
4 administered through the United States District Court for the Southern District of Texas, shall be the
5 only investment mechanism authorized.
6

7 2.2 Under C.R.I.S., monies deposited in each case under 1.2 will be "pooled" together with
8 those on deposit with the Treasury to the credit of other courts in the Court Registry Investment System
9 and used to purchase Treasury Securities which will be held at the Federal Reserve Bank of Dallas/
10 Houston Branch, in a Safekeeping account in the name and to the credit of the Clerk, United States
11 District Court for the Southern District of Texas, hereby designated custodian for the Court Registry
12 Investment System.
13

14 2.3 An account for each case will be established in the C.R.I.S. titled in the name of the case
15 giving rise to the investment in the system. Income received from fund investments will be distributed
16 to each case based on the ratio each accounts principal and income has to be aggregate principal and
17 income total in the fund each week. Weekly reports showing the income earned and the principal
18 amounts contributed in each case will be prepared and distributed to each court participating in C.R.I.S.
19 and made available to litigants and/or their counsels.
20

21 **3.0 Registry Investment Fee.**

22 3.1 For maintaining accounts in the fund, the custodian is authorized and directed by this Order
23 to deduct from the income earned on the investment a fee of 10 percent not exceeding that authorized
24 by the Judicial Conference of the United States and set forth by the Director of the Administrative Office
25 of United States Courts.
26

27 3.2 No additional fee shall be assessed with respect to investments for which a fee has already
28

1 been deducted prior to the establishment of the C.R.I.S. in this District.

2 **4.0 Transition from Former Investment Procedure.**

3 4.1 The Clerk of the Court is further directed to develop a systematic method of redemption of
4 all existing investments and their transfer to the Court Registry Investment System.

5 4.2 Parties not wishing to transfer existing investment instruments into C.R.I.S. may transfer
6 them to the litigants or their designees on proper motion and approval of the Court.
7

8 **IT IS SO ORDERED.**

9 **DATED** this 11 day of May, 1991.

10
11
12 /s/ William D. Browning
Chief Judge William D. Browning

/s/ Richard M. Bilby
Judge Richard M. Bilby

13 /s/ Alfredo C. Marquez
14 Judge Alfredo C. Marquez

/s/ Earl H. Carroll
Judge Earl H. Carroll

15 /s/ Paul G. Rosenblatt
16 Judge Paul G. Rosenblatt

/s/ Robert C. Broomfield
Judge Robert C. Broomfield

17 /s/ Roger G. Strand
18 Judge Roger G. Strand

/s/ Stephen M. McNamee
Judge Stephen M. McNamee

19 /s/ C.A. Muecke
20 Senior Judge C. A. Muecke

/s/ William P. Copple
Senior Judge William P. Copple

21 _____
Senior Judge Charles L. Hardy

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DATED this 15th day of December, 1995.

/s/ Robert C. Broomfield
Robert C. Broomfield, Chief Judge